

House Study Bill 770

HOUSE FILE _____
BY (PROPOSED COMMITTEE ON
WAYS AND MEANS BILL BY
CHAIRPERSON VAN FOSSEN)

Passed House, Date _____ Passed Senate, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act relating to prohibiting monitor vending machines and
2 providing an effective date.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 6614YC 81
5 ec/gg/14

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1 1 Section 1. 2006 Iowa Acts, Senate File 2330, section 3,
1 2 subsection 1, if enacted, is amended to read as follows:
1 3 1. If revenues are generated from monitor vending machines
1 4 on or after ~~forty-five days following the effective date of~~
~~1 5 this Act September 1, 2006~~, then there shall be a monitor
1 6 vending machine excise tax imposed on net monitor vending
1 7 machine revenue receipts at the rate of sixty-five percent.
1 8 Sec. 2. 2006 Iowa Acts, Senate File 2330, section 4, if
1 9 enacted, is amended to read as follows:
1 10 SEC. 4. TRANSITION PROVISIONS == MONITOR VENDING MACHINES.
1 11 Notwithstanding any provision of section 99G.3, as amended by
1 12 this Act, to the contrary, a retailer that has acquired a
1 13 monitor vending machine prior to the effective date of this
1 14 Act shall be allowed to offer the machine to the public ~~for~~
~~1 15 only forty-five days following the effective date of this Act~~
~~1 16 until September 1, 2006~~. On or after ~~forty-five days~~
~~1 17 following the effective date of this Act September 1, 2006~~, a
1 18 retailer shall not make a monitor vending machine available to
1 19 the public.
1 20 Sec. 3. EFFECTIVE DATE. This Act, being deemed of
1 21 immediate importance, takes effect upon enactment.
1 22 EXPLANATION
1 23 This bill concerns the ending date on which monitor vending
1 24 machines may be offered to the public. If 2006 Iowa Acts,
1 25 Senate File 2330 is enacted, monitor vending machines shall
1 26 not be allowed to be offered to the public on or after 45 days
1 27 following the effective date of that Act. This bill provides
1 28 that monitor vending machines may be offered until September
1 29 1, 2006.
1 30 The bill takes effect upon enactment.
1 31 LSB 6614YC 81
1 32 ec:rj/gg/14